



## PRESS RELEASE

### **AML FOODS LIMITED CELEBRATES EXUMA MARKETS' ANNIVERSARY & OFFICIAL GRAND OPENING**

June 10<sup>th</sup>, 2022: Today Exuma Markets celebrated its first year Anniversary and official Grand Opening. The Honourable John H. Pinder, Parliamentary Secretary to the Ministry of Tourism, Investments & Aviation, and Member of Parliament for Central & South Abaco was in attendance to cut the ribbon and mark the special occasion. AML purchased the Georgetown store in May of last year and has continued to build on the strong foundation established by the Minns family, the original owners who operated the store for more than 3 decades.

Over the past twelve months, there have been a number of significant changes at the location that have had a positive impact. AML Foods invested \$300k to remodel the store, putting in a new point of sales system, registers, and front end, installing new flooring and lights, upgrading the air conditioning, and increasing the capacity of the warehouse to accommodate greater storage. The store operates under the Solomon's neighborhood format but one change that was not made was to the name. "Exuma Markets has been iconic to this community for decades and we wanted to retain the tradition of the location's name and the direct link to the island", said Gavin Watchorn, CEO & President of AML Foods. "Later in the year, we will begin to replace the dairy cooler and install 24ft of new refrigerated doors, increasing the capacity and variety in the dairy department. In all, we expect to invest close to \$500k in renovations".

Since taking over operations, Exuma Markets has increased arrivals of fresh produce and dairy products to the island and added over 2,000 new items to their assortment. Customers can also order from Fresh Market and Cost Right in New Providence and have items delivered for pick up or delivery. Even more exciting was the launch of the loyalty program on the island. Customers in Exuma can sign up for My Solomon's Smart Rewards and earn and redeem points when shopping at Exuma Markets as well as any Solomon's or Solomon's Fresh Market location in New Providence or Grand Bahama.

Mr. Watchorn further said that AML Foods is committed to the island of Exuma and believes in making a positive impact on the communities that they serve. During their first year, AML donated approximately \$25k to local groups and charities, and to commemorate this occasion, hosted a Domino's Pizza Party for the kids at the Georgetown Primary School and The School for Exceptional Learning.

Mr. Watchorn thanked the community for their support, feedback, and suggestions and announced the launch of Ecommerce from the store later in the year. "We look forward to continuing to grow in The Exumas, introducing new services for the island and working with key stakeholders to ensure that we become and remain a true corporate partner".

During the ceremony, Mr. Dino Duncombe, a longtime resident of Exuma, with a wealth of experience in grocery retail, was announced as the new Store Manager. Mr. Watchorn said, “it’s the Company’s intent to ensure that the local team is well trained and ready to assume any role with increased responsibilities”. The entire Exuma community is invited to visit the store this weekend for the celebrations. There will be special prices on items, sampling, and give-a-ways from Thursday to Sunday.

**About AML Foods Limited:** *AML Foods Limited was incorporated in 1989 in The Bahamas and is listed on the Bahamas International Securities Exchange. The Company and its subsidiaries are primarily engaged in the operations of retail and club stores offering dry and perishable food items and other consumer products, and the operation of a food franchise business. AML Foods Limited’s Food Distribution includes its retail division - Solomon’s Super Center, Solomon’s Yamacraw, Solomon’s Fresh Market, Solomon’s Lucaya, and Exuma Markets – and its club division - Cost Right Nassau and Cost Right Freeport; the Company’s Franchise Division consists of ten Domino’s Pizza locations in Nassau and Freeport. The registered office of the Company is at One Millars Court, off Shirley Street, Nassau, New Providence, Bahamas, and the corporate office is at #20 University Drive, Nassau, New Providence, Bahamas, Tel: 242.677.7200.*

**About this report:** *This report may include “forward-looking statements.” While AML Foods Limited believes that the expectations reflected in such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Important factors that could cause actual results to differ materially from AML Foods’ expectations include external economic conditions, changes in the marketplace, changes in interest rates and operating costs, and other unforeseen events or conditions that affect the Group’s performance.*

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